

Agenda Item Details

Meeting Jun 11, 2013 - SPECIAL MEETING OF THE RETIREMENT BOARD OF THE EAST SIDE UNION HIGH SCHOOL DISTRICT PUBLIC RETIREMENT SYSTEM - 5:55 P.M., DISTRICT OFFICE - BOARD ROOM, 830 N. CAPITOL AVENUE, SAN JOSE, CA 95133

Category 5. OPERATIONAL ITEMS/DISCUSSION AND/OR ACTION

Subject 5.01 Discussion/Action to Approve Minutes of March 7, 2013, Meeting - Frank Biehl, President

Access Public

Type Action, Discussion

Public Content

EAST SIDE UNION HIGH SCHOOL DISTRICT**Item: 5.01**

TO: Retirement Board of ESUHSD Public Retirement System

FROM: Frank Biehl, President

SUBJECT: Discussion/Action to Approve Minutes of March 7, 2013, Meeting

Attached are the meeting minutes of the March 7, 2013, Retirement Board of the ESUHSD Public Retirement Systems submitted for review and approval by the Retirement Board.

FISCAL IMPACT:

None

FUNDING SOURCE:

None

RECOMMENDATION:

It is recommended that the Retirement Board approve the minutes of the March 7, 2013, Retirement Board of ESUHSD Public Retirement System meeting as presented.

**EAST SIDE UNION HIGH SCHOOL DISTRICT
RETIREMENT BOARD OF ESUHSD
PUBLIC RETIREMENT SYSTEM
APPROVED JUNE 11, 2013**



A handwritten signature in blue ink, appearing to read "M. Guiteau".

**RETIREMENT BOARD OF THE
EAST SIDE UNION HIGH SCHOOL DISTRICT
PUBLIC RETIREMENT SYSTEM**

**SPECIAL MEETING
East Side High School District
Meeting Held at Education Center
March 7, 2013
4:00 p.m.**

1. CALL TO ORDER/ROLL CALL

1.01 Roll Call

The Special Meeting of the Retirement Board of the East Side Union High School District Public Retirement System was called to order at 4:04 p.m. by Member Biehl. Board Trustee Herrera, Board Trustee Le, Board Trustee Nguyen, Board Trustee Carrasco, Superintendent Funk, Associate Superintendent Battle, ESTA President Hanson and CSEA President Nunn were present.

2. PLEDGE OF ALLEGIANCE

3. WELCOME AND EXPLANATION TO AUDIENCE

Information explaining Retirement Board meeting procedures and how citizens can address the Retirement Board will be read. Written information is located near the entrance to the Board Room.

Member Biehl extended a welcome to everyone, explained the format of the meeting and noted that all Board Meetings are recorded.

4. ADOPTION OF AGENDA

For consideration by the Board of Trustees.

There were no changes to the agenda.

5. **PUBLIC MEMBERS WHO WISH TO ADDRESS THE RETIREMENT BOARD**

Members of the public may address the Retirement Board on any subject not on tonight's agenda; however, provisions of the Brown Act (Government Code section 54954.2(a) and 54954.3) preclude any action. As an unagendized item, no response is required from the Retirement Board or District staff and no action can be taken; however, the Board may instruct the Superintendent to agendize the item for a future meeting. When your name is called, please come to the podium, state your name for the record, and limit your remarks to three (3) minutes.

Persons wishing to address the Retirement Board must fill out a gold request form, which is located at the entrance of the Board Room.

Speaker:

- *Bruce Berg, CTA*

6. **OPERATIONAL ITEMS/BOARD DISCUSSION AND/OR ACTION**

6.01 **Election of Officers**

- **President**

Motion by Board Trustee Herrera, second by Board Trustee Le, to nominate Member Biehl as President.

Vote: 9/0

- **Vice President**

Motion by Board Trustee Biehl, second by Board Trustee Nguyen, to nominate Member Herrera as Vice President.

Vote: 9/0

- **Secretary**

Motion by Board Trustee Biehl, second by Board Trustee Nguyen, to nominate Superintendent Funk as Secretary.

Vote: 9/0

- **Chief Financial Officer**

Motion by Board Trustee Herrera, second by Board Trustee Nguyen, to nominate Associate Superintendent Battle as Chief Financial Officer.

Vote: 9/0

6.02 Approve Minutes of January 25, 2007, Meeting – President-Elect

Motion by President Biehl, second by Vice President Herrera to receive the minutes of January 25, 2007, as presented.

Vote: 9/0

6.03 Receive ByLaws of the Retirement Board of the East Side Union High School District Public Retirement System – President-Elect

Item received

ByLaws will be taken to the next meeting for proposed amendments.

6.04 Discussion/Action to Retain a Qualified Actuary to Prepare a Valuation – President-Elect

Discussion item; no action taken on this item

6.05 Discussion/ Action to Retain a Qualified Auditor to Review the System’s Financial Statements per Section 3(g) of the Bylaws – President-Elect

Discussion item; no action taken on this item

6.06 Presentation and Financial Update regarding OPEB Trust (GASB 45) – Marcus Battle, Associate Superintendent of Business Services, and Karen Poon, Director of Finance

Presentation; no action taken on this item

6.07 Presentation regarding Self-Insured Schools of California (SISC) GASB 45 Irrevocable Trust – Cindy Mattern, Chief Financial Officer – SISC, and Fredric S. Bayles, III, CIMA, Managing Director, Investment Officer – Senior Institutional Consultant – Wells Fargo Advisors

Presentation; no action taken on this item

6.08 Discussion and/or Action to Schedule Regular Board Meeting(s) for 2013 and/or 2014 – President-Elect

Discussion was held to schedule the next meeting in August or September, but no later than November. No formal action was taken on this item.

7. **ADJOURNMENT**

President adjourns the meeting.

The meeting was adjourned at 5:35 p.m.

Respectfully submitted,



Board Clerk/Secretary